Purchases Asked on an Improved European Outlook Fail of Ready Response.

Market Opened with Good Tone, but the Rally Was Quickly Nipped by Liberal Selling Orders.

LOANS DIFFICULT TO NEGOTIATE.

Gilt-Edged Paper Found a Ready Market, but Less Desirable Classes Viewed with Distrust-The Market Devoid of Resiliency.

Wall Street, Thursday, March 19. London disturbed the plans of the bears to-day by sending prices ¼ to ¼ per cent above the closing prices of last night. Arbitrage houses were also buyers of stocks at the opening. The market consequently opened with a better tone than was prevslent at the close last night. But the incipient rally was quickly nipped in the bud by liberal selling orders extending throughout the whole list. The market became very weak, but the pressure of stock only lasted for a couple of hours, and another fractional rally occurred in the afternoon. The selling of stocks is still mainly for short account, but some l'quidation of long stock ras detected in railroad shares to-day, and transactions were more generally distributed. It was notable that the coverng of stocks was affected easily, and that the rallying power of the market is getting more feeble each day. Purchases by

creates or slight increases as compared with the corresponding period of 1895 are reported. In the latter half of February, 1895, prices of all products touched the lowest points on record, and there was no perceptible improvement in March. Confarisons of earnings with that period, consequently, to show favorably, must exhibit substantial increases. While the tendency of stocks to-day was decidedly downward, net declines in active stocks were fractional. The failure of the market to show any degree of resiliency was its most unfavorable development. It must not be overlooked, however, that March market are usually bearish, and that the great gloom of last March was followed by a brisk Spring and Summer season. A bond Issue was the controlling factor in that result in 1895, but the sale of bonds in February, 1895, unlike that of this February is t

A. 2d tric deb. 5s...

Government bonds easier. The 4s of 1925 closed % per cent lower bid. Rallway bonds dull and heavy. The features were Kan-

Sales of United States bonds were follows: \$57,000 U. S. 4s c. of 1925 116%(116%, and \$5,000 U. S. 5s c.

In bank stocks eight shares of Bank State of New York sold at 100, and fly shares of Mechanics at 102.

Grain, Provisions and Other Products Show a Lower Range of Prices.

Pressure to Sell Shown by the Increased Volume of Business in All Lines.

SETBACK FOR THE STATISTICIANS.

Heavy Buying by Big Operators in Chicago at a Lower Range—Sharp Break in Cotton - Coffee Was Weak.

There was a turning in the tide to-day, and the speculation was on a lower range for to-day:

The following shows the range of prices for to-day: of prices. The net results were losses of March 54 for each wheat, 34 for May, 34 for June, April . % for cash wheat, % for May, % for June. % for July and ½ for September. These Man changes to a lower basis were reflected in July 11114 Chicago, where variations were 1/4 for the Septe active options. In both markets the final October - figures were fractionally better than the December lowest level touched for the day. But on December the recession of prices the pressure to sell is demonstrated by the volume of business. 73½
The sales of wheat to-day were 2,235,000 bushels. The sales of corn were 95,000

The wheat situation has changed from an apparently strong one yesterday to a weak one to-day. There is an entire abence of outside buying, either for investment or speculation. This, with the apa-

W.	Clos.	per cent and names not so well known, 567 per cent.	changes in the grain offerings." The elevator people in the Northwest calculating on big receipts of wheat.	and 1
N	115% 100% 81% 100 112 15% 62%	The Lake Erie & Western Railroad reports gross earnings for January of \$302,-117, an increase of \$12,828, as compared with the same month of last year and net \$139,632, an increase of \$22,781, Fixed	one of the best posted Minneapolis op- ture says he looks for 500 cars daily u August 1. The following shows the range of pr- for the day: NEW YORK.	ntil
776	15 25 10	charges were \$57,971, loaving a strplus of \$81,661, an increase of \$22,775.	March 71% 71% 70%	Tos. 70%
14.55	16% 21% 40%	The Memphis & Charleston Railroad reports gross earnings for January of \$122,-015, an increase of \$35,782, as compared with the same month of last year and net	May 69% 69% 68%	69 69
16	16 42 65	\$27,402, an increase of \$27,373. Railway gross carnings for the second	May	35% 36% 87%
現場に	3545 10294 14554	week of March, compared with those of the same week last year:	OATS.	25
松阳	76% 129%	Alabama & Great Southern, \$28,746 Dec. \$461 B. & O. Southwestern 120,000 Dec. 10,021 Louis Evansville & St. L. 23,065 Inc. 5,041		55
代明的特殊	701/1 2034 5045 279 14094	Lake Erle & Western	Open. High, Low, (lica. 02% 62%
No.	1001/4 461/4	Peoria, Decutur & Evans. 18,023 Inc. 1,002 Southern Railway	Mar 29% 29% 19% 19% July 30% 30% 30% 30% September 31% 31% 31%	20% 80% 81%
16	71/2 17% 60 981/4 14%	Blo Grande Southern 7,781 Inc. 1,083 The receipts of gold at the Sub-Trensury yesterday on bond account were \$116,014	September 20% 20% 20%	2016 2016 2004
W	38% 24 85%	From the depository bankers \$000,000 was turned in, leaving about \$1,400,000 still to be deposited under the call of Secretary	May	2714 425
	8 35 10	Carliale for 20 per cent of their receipts for the new bonds.	May	0239
72	146 28 824	The latest London quotations are as fellows:	May	15 35
76	5114 10314 70	Atchison A. P 16% Norfolk & West pf. 74 Canadian Pacine . 56% North Pacine pf. 12% Ches & Ohio 16% Ont & Western 15%	ket and the speculation was without m	ate-

The Coffee Market. The coffee market closed 5 to 10 points lower for the active options on the small sales of flour were 8,500 barrels.

There is no question that the movement to-day is a sad disappointement to "the friends of whent"—the men who have been looking for a higher range of prices on the statistical situation. One of these, in review, said this afternoon:

"The wheat situation has changed from sales of 6,250 bags. At the opening prices

Sales on the Mining Exchange Reached Will Move Nearer to Fifth Avenue-Other 29,600 Shares.

Sales.		High.	LOW.		HEEC
Time!	Anna May		-	5	100
1	Apothecaries	-		41/2	35
At. &	Pac	F-1177		10	11
8200	Bedford Con	.2.50	2.50		2.5
22760	Bradley-Pioneer	-	-	41	-
	Blue Jay	marine (1)		3	43
1500	Constitution	. 7	7	6	73
-	Colorado Giant.	_	-	2014	221
	Eagle Gold		-	50	55
23400	Gold Hill	.26%	2414	26	27
	Gold & Globe		-	1914	22
	Illinois		-		31
100000	Isabella	_	-	5734	-
	Insley			734	81
200 CO	Justin		-	21/4	3
1000	Little Carlysle.	. 536	536	514	5
2000			2000	4%	6
	Mineral Farm.	77.0	614	674	71
120000	Mie-Mac	1334	121/2	9	10
100	Manhattan	100	4	31/2	200
20000	Mont. Gold Bar	5454	5414	54%	55
	Ontario			11.00	-
1000	Old Gold	. 5	5	414	5
2500	Pike's Peak	8	7%	712	81
0200	Summit	1074	10%	1012	113

work — 16 19½ sales on the Consolidated Board. Sales on the Consolidated Board. 300 Victor ... 6.50 200 Isabella ... 57 50 Victor ... 6.50 200 Isabella ... 57 50 Victor ... 6.60 200 Isabella ... 57 50 Victor ... 6.60 200 Isabella ... 57 50 Victor ... 6.62½ 50 Little Chief. .16 30 Victor ... 6.60 200 Isabella ... 57 50 Victor ...

Assistant United States Treasurer Con-rad N. Jordan left last night on a trip to Fortress Monroe. He will be gone about ten days or two weeks.

the Markets for Sunday's Dinner.

The cotton market was marked by a buy-ing movement in the earlier hours, and the and most plentiful are shad, hallbut, cod charged with circulating counterfeit \$5 bulls advanced prices without much exhibition of force. The market held firm at the advanced held firm at the advanced held firm at the advanced prices but hour, when real
the advanced prices without much exhibition of force. The market held firm at the advanced held firm at the advanced prices without much exhibition of force. The market held firm at the advanced prices without much exhibition of force. The market held firm at the children hallbut, 15c.; North Carolina Judge Brown, in the criminal branch of the shad, roc, 65c.; choice large smalls 15c.

GOLD BAR WAS THE FEATURE. A. M. PALMER BUYS A HOUSE. Real Estate Sales.

market in activity. Of the former 29,600 shares were sold at from .54% to .54%, while the latter was traded in to the extent of 23,400 shares at from .24½ to .25%.

Denver quotations came in rather slumpy. Blue Jay, which has not recovered from its sudden fall, sold in Denver at .02% and .03½. It was quoted on this market at .03 bid. .04½ asked. The first recorded sale of Manhattan since the Sims fasco was made yesterday, 100 shares being sold at .04. Several applications for listing are now pending, but will not be acted upon until the new directors are elected.

The feeling among the brokers has greatily improved since Wednesday's meeting.

S. De Walltarss 'Z Co. solidin foreclosure the two four-story brick dwellings, 24.11x

sterday:
Nos. 13, 15, 17, a 15-story
office busicing: by the MetroTelephone and Telegraph
ny, No. 18 Cortlandt st. \$400,000

t. n. e. cor. of 12th ave., a t. n. e. cor. of 12th ave., a ty brick storage bin; by the air Asphalt and Paving Comowners.

Iff ave., n. s., 525 ft. e. of Prosave., a 2-story and attic frame ling; by Lillun G. Buttikofer, of 1103 Woodruff ave., owner... s. s. 400 ft. e. of 6th ave., amsbridge, a 23g-story frame line; by Thomas Kilkernan of line; by Thomas Kilkernan of 3,500 3.000 Fulton st., Nos. 200, 211; by the Trinity

Close whigh Valley Offers Two Millions for a Short Branch
To See Humbert (Br.), Harvey, Palermo, February 25, with make to Funch, Days Co.

Solid Proceed that the Lehigh Valley Valley branch of the West Shore and For the Process of the Chemango Valley branch of the West Shore Carleville, a distance of forty-six miles, The price offered is said to be \$2,000,000. The acquirement of this road would give the Lehigh Valley Williams of the Country valleh as Lehigh Valley is now developing. Railwad.

The price offered is said to be \$2,000,000. The acquirement of this road would give the Lehigh Valley which has Lehigh Valley is now developing. Railwad.

The road would not be disposed of the West Shore Railroad Presidents Confer, At a meeting of the Board of Control of the Joint Traffic Association.

Railroad Presidents Confer, At a meeting of the Board of Control of the Joint Traffic Association.

Railroad Presidents Confer, At a meeting of the Board of Control of the Joint Traffic Association.

Railroad Presidents Confer.

At a meeting of the Board of Control of the Joint Traffic Association yesterday, Edward F. Leonard, president of the Toledo, Peorin & Western Railroad, was elected a member of the Arbitration Committee in the place of Jacob D. Cox, of Cincinnati, resigned.

President Roberts, of the Pennsylvania, occupied the chair. Among those present were Presidents Depew, New York Central; Ledyard, Michigan Central; Callaway, Nickel Plate; Maxwell, New Jersey Central, and Wibur, Lebigh Vailey, and Receivers Harris, Reading; Murray, Baitimore & Outgoing Steamships.

Conrad N. Jordan's Trip.

Assistant United

| March 17. | Outgoiner Steamships. | SAIL TO-DAY. | Malls. | Close. | SAIL TO-DAY. | Close. | SAIL TO-DAY. | Close. | SAIL Steamships. | Close. | SAIL Steamships. | Close. | SAIL Steamships. | SAIL SATURDAY, MAICH 21. | SAIL SATURDAY, MAICH 21. | Said Steamships. | SAIL SATURDAY, MAICH 21. | Said Steamships. | SAIL SATURDAY, MAICH 21. | Said Steamships. | Said Steamships REAL ESTATE

The man who earns \$1.506 to \$5,000 a year is a persistent reader of the Jons nal. He is usually a family man. Hence, the desire that is uppermost in his mind is to some day own a home of his own. Have you any thing to sell him? If so, insert an advertisement in the real estate columns of the Journal at 15 conts a line, and get a purchaser.

SAÎL SATURDAY, MARCH 21.

IA Tournaine, Haves 2:00 a. m. 5:00 a. m. 5:00 a. m. 10:00 a. m. 10: the Journal at 15 cents a Hadson, New Orleans. Nuces, Calveston. Nuces, Calveston.

for a cold wave in Illionis, Indiana and Wisconsin. Minnesota and Iowa, fair tonight, warmer on Friday. Missouri fair and cold to-night, warmer on Friday. Kansus, Colorado, Wyoming and Montana, fair and warmer.

THE SUNDAY MARKETING. ALL WERE FOUND GUILTY.

FOllowing Prices Must Be Paid To-day and To-morrow for Good Things in Italians of Passing Counterfeit

CLAPP& COMPANY, Silver Certificates.

bition of force. The market held firm at the advance until the last hour, when realting sales became apparent. Then some determined selling from a big operator depressed prices up to the close, when they showed an average net decline for this crop of 6 to 8 points from yesterday's closing, and 10 to 11 points from the top prices of the day. The market was very irregular and weak at the close. The total sales were 283,000 bales. Spot cotton here was quiet and steady, with holders demanding 1-16 to 12 higher at most of the principal shipping points. The total receipts at the ports for the day were 10,123 bales, against 8,230 last week.

The following shows the range of prices

The follo

nied that they had dealt in counterfeit money, and each yowed that he earned an honest livelihood.

Lawyer Palmeri addressed the jury in behalf of Russo and Rosa and ex-Commissioner of Accounts Wahle spoke in favor of Toranto and Langona. Judge Brown's charge was a trifle in favor of the prosecution.

cution.

The jury occupied but fifteen minutes in their deliberations, and returned with a verdict of gulity against all four of the defendants. They were remanded to Ludlow Street Jall pending sentence.

Sky-Scrapers in Danger. Albany, March 19.—Senator Pavey introduced a resolution in the Senate to-day providing for an investigation by a Senate committee of the advisability of the passage of a law to prevent the erection of any more "sky-scraping" buildings in New York City. He says that there is a sentiment in favor of some legislation on the subject and in order to reach a satisfactory conclusion, he introduced a resolution that the President of the Senate be authorized to appoint a special committee of five members with full power to conduct an investigation of the subject of restriction or regulation by law, of the height of buildings in the city of New York, or in the discretion of said committee, in the city of Brooklyn.

Such committee to meet after the adjournment of the Legislature and to report to the Senate on or before January 15, 1897. The resolution was referred to the Finance Committee.

PROPOSALS.

PROPOSALS FOR \$4,300,814,99 GOLD
Bonds and Stock of the City of New York.
EXEMPT FROM TAXATION.
EXECUTORS. ADMINISTRATORS. GUARDIANS AND OTHERS HOLDING TRUST
FUNDS ARE AUTHORIZED BY LAW TO
INVEST IN THESE BONDS.
INTEREST THREE PER CENT PER ANNUM. The market on the New York Mining Exchange was steady and in some special stocks rather active. Montana Gold Bar and Gold Hill divided the honors of the market in activity. Of the former 29,600 Louisa Peckham, for \$145,000, from John The left 19,700 and 19,700 and

in gold coin of the United States the present standard of weight wit:
Onsolidated Stock of the City of

od Stock of the City of known as "School er"—the principal payber 1, 1915.

CITY OF NEW YORK—FINANCE DEPART-MENT, Controller, Softie, March 16, 1896.

1,600

1,600

TREASURY DEPARTMENT—Office of the Commissioner of Internal Revenue Washington, D. C., March 20, 1896—Scaled proposals for furnishing paper to be used for Internal Revenue stamps for the fiscal year ending June 30, 1897, will be received at this office, from manufacturers of paper only, until the 22d day of April, 1896, at 1 clock p. m. Bidders are required to submit with their bids samples of the paper which they propose to furnish. Full information upon the subject will be given or transmitted by mall increaler form upon application to this office. Proposals should be addressed to the "Commissioner reserves the right to reject any and all bids. JOS. S. MILLER, Commissioner.

DEPARTMENT OF STREET CLEANING—Attention is called to the advertisement in the City Record for the receiving of sealed proposals at the office of the Department of Street Cleaning, No. 32 Chambers st., for receiving and floally disposals of the proposals, specifications and contract may be had at the office of the Department of Street Cleaning.

SURROGATE'S NOTICES.

DEPARTMENT OF STREET CLEANING—Attended to the advertisement in the City Record for the receiving of sealed proposals at the office of the Department of Street Cleaning.

The proposals, specifications and contract may be had at the office of the Department of Street Cleaning.

SURROGATE'S NOTICES.

DEPARTMENT OF STREET CLEANING—Attended to the advertisement in the City Record for the received until 12 o'clock m. The proposals will be received until 12 o'clock m. The proposals, specifications and contract may be had at the office of the Department of Street Cleaning.

SURROGATE'S NOTICES.

DEPARTMENT OF STREET CLEANING—Attended to the proposals at the office of the Department of Street Cleaning.

SURROGATE'S NOTICES.

LEGAL NOTICES.

NOTICE is hereby given that the undersigned will sell at public auction on Tuesday, the 17th day of March, 1800, at 11 a.m., all the stock, fixtures and good will of the firm of Spiess & Bachenbelmer, at the premises No. 513 Hudson st., in the city of New York.

The property to be sold consists of wines, liquors and cordinis, a horse and wagon, office and gas fixtures, etc.

Induors and cordilits, a horse and wagon, cardened gas fixtures, etc.

Dated New York, March 5, 1896.

MAAS & GOLDBERG, Attorneys for Assignee, S7 Nassau st., New York City.

The above sale is her-by adjourned to Saturday, March 21, 1896, at same hour and place.

Dated New York, March 17, 1896.

JACOB LEVI, Assignee.

JOHN YOUNG, Anctioneer, 589-24 ave.

DIVIDENDS.

35 WALL STREET,

PENNSYLVA

RAILROAD.

STATIONS foot of Destrosses and Cortland sta-In effect January 15, 1896. 9:00 A. M. FAST LINE.—Parlor Car to Pitts

second morning.

1:00 P. M. PACIFIC EXPRESS.—Pullman
Sheping Car to Pittsburg. Connects for Chicago daily, and Cleveland. except Saturday. WASHINGTON AND THE SOUTH.

FOR PHILADELPHIA.

Trains leave Grand Central Station, 42d St.: 8:30 a.m., except Sunday, Empire State Express for Albany, Buffaic and Niagara Falls. 9:30 a.m., 1:90, 4:30, 6:00, 7:30, 9:15 p. m., daily, for Albany, Buffaic, Chicago and the West. 1:00, 6:00, 7:30 p. m., for Columbus, Clacimati, Indianapolis, St. Louis and the Southwest. 6:00 p. m. Adicondack Mountains and Montreal. nati. Indianapolis, St. Louis and the Southwest.
6:00 p. m., dirondack Mountains and Montreal.
6:20 p. m., for Troy, St. Albans, Platisburg and Montreal.
Trains fluminated by the Pintsch Light.
Trains fluminated by the Pintsch Light.
Tricket and Wagner offices at Grand Contral Station, 113 Broadway, 14 Park place, 261, 413 e Broadway, 31 Fast 14th st., 942 Broadway, 235 Columbus ave., 53 West 125th st., and 138th St. Staffon, New York; 338 and 726 Fulton st. and 106 Broadway, E. D., Brooklyn,
Baggage checked from hotel or residence by the Westcott Express Company,
JOHN M. TOUCHY, GEORGE, H. DANIELS,
General Manager. General Passenger Agent

BALTIMORE & OHIO R. R. PASE EXPRESS TRAINS to
BALTIMORE, WASHINGTON, CHICAGO, CINCINNATI, ST. LOUIS AND ALL POINTS WEST. PULLMAN CAR SERVICE ON ALL TRAINS, Leave New York, foot of Liberty st., daily. For CHICAGO, 2:00 p. m. and 12:15 night. PITTSBURG, 3:30 ex. Sun., 2:00 Sun., 12:15

PITTSBURG, 3:30 ex. Sun., 2:00 Sun., 12:15
night.
CINCINNATI, ST. LOUIS, 10 a. m., 6:00 p. m.
For WASHINGTON, BALTIMORE, 8:15 a. m.
ex. Sun., (10 a. m., Dhing Car, 11:30 a. m.
Dining Car), 2:00 p. m., (3:30 p. m., ex. Sun.,
Dining Car) (5:00 p. m., Dhing Car), 6:00
p. m., 12:15 night.
For NORFOLK, 11:30 a. m. daily.
NEW OILLEANS, Ronnoke and Chattanoga,
Pullman Steeper, 3:30 ex. Sun., 2:00 p. m. Sun.
Offices: 113, 172, 281, 415, 1140 B'way, 31 E.
14th st., 127 Rowery, N. Y., 333, 344 Fulton St.,
Brooklyn; Station foot of Liberty St., C. R., R.
of N. J.
New York Transfer Co. will call for and
check baggage from hotel or residence to destination.

STEAMBOATS.

BOSTON AND NEW ENGLAND POINTS. Via Sound Lines.

Via Sound Lines.

West Days Only.

FALL RIVER LINE—Steamers Plymouth and Pilgrim. A fine orchestra on each. Leave new Pier 18. N. R. foot of Marcay St. at 5:600 P. M.

STONINGTON LINE—Steamers Maine and New Hampshire. Leave Pier 36. N. R. one block above Canal St., at 6:00 P. M.

NORWICH LINE—Steamers City of Lowell and City of Worcester. Leave Pier 40. N. R., next Deshrosses st., at 5:20 P. M.

21.

5:00 a. m.
12:00 m.
10:00 a. m.
12:00 m.
9:00 a. m.
10:00 p. m.
10:00 p.